



**Karnataka Bank Ltd.**

Your Family Bank, Across India



Regd. & Head Office  
Post Box. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228222  
E-Mail : [comsec@ktkbank.com](mailto:comsec@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

07.08.2024

HO:SEC:118:2024-25

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051  
Scrip Code: **KTKBANK**

2. The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001  
Scrip Code: **532652**

Madam/Dear Sir,

**Sub: Press Release - Karnataka Bank enables payment of Goods and Service Tax (GST) through UPI.**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a press release issued by the Bank on enabling payment of Goods and Service Tax (GST) through UPI.

We request you to take the same on record and arrange for dissemination.

Yours faithfully,

Sham K  
**Company Secretary &  
Compliance Officer**



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Phone : 0824-2228515  
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Website : www.karnatakabank.com  
CIN : L85110KA1924PLC001128

HO/MMCE/PR/NO.6/OR.No. 218 /2024-25

Date: 07-08-2024

**PRESS RELEASE**

**Karnataka Bank enables payment of Goods and Service Tax (GST) through UPI**

Karnataka Bank has gone live in accepting GST payments through UPI. Karnataka Bank is one of the first Banks to extend GST payment through UPI mode. All the GST registered users including Karnataka Bank customers can make GST payment seamlessly under this facility.

Karnataka Bank is already accepting GST payments through our branches and on Internet Banking facility on behalf of CBIC. Maximum limit permitted under UPI mode is Rs 1.00 lakh and there is no upper limit in Internet Banking facility for GST payments.

Our Bank Customers are also enjoying seamless payments for Custom Duty Payments and Direct Taxes payments through our branches and Internet Banking facility.

Speaking on the occasion Shri Srikrishnan H, Managing Director & CEO, said, "This is yet another important step towards digitizing our services to provide a secure online mode of payment. Our GST services offer ease and convenience to businesses and consumers for timely payment of their GST obligations. We welcome our existing & potential customers of Karnataka Bank to use our digital services in line with GOI 's efforts of promoting Digital Financial services."

Commenting on the launch of this initiative, Shri Sekhar Rao, Executive Director, said " The launch of payment of GST through UPI underpins our commitment to become the preferred banker to all sections of the society and facilitate ease of doing business. We are optimistic of expanding our CASA base through this initiative."

**Madhava V P**

**ASSISTANT GENERAL MANAGER**

MADHAV A V.P. B.Com., MBA, CAIIB  
Assistant General Manager

